

Columbus Charities, Inc

A Non-Profit Corporation

Patrick L. Kelley - President
4122 S 130th St
Tukwila, WA 98168-3132

MINUTES OF GENERAL MEETING - MAY 17, 2020

Patrick L. Kelley, President of the Board opened the Columbus Charities General Meeting held during the Knights of Columbus Washington State 117th Convention held virtually on May 17, 2020.

President Kelley requested the approval of the 2019 Minutes from the 2019 Columbus Charities, Inc. General Meeting held during the 2019 Washington State Convention at the Hilton in Bellevue, Washington. Minutes were available on the state website prior to the Convention. The minutes were approved with no corrections.

President Kelley accepted without objection the financial report of income and expenses from July 1, 2019 to April 30, 2020 provided by Treasurer Greg Mahoney as they were posted on the state website prior to the Convention.

The Columbus Charities Financial Report is as follows:

The Knights of Columbus Asset Advisors investment account had holdings of \$1,289,731.28 as of the last quarterly statement ending March 31, 2020. The Christopher Fund had \$87,785.00, for an asset total of \$1,377,516.28. Combined Christopher Fund from PFH and Supreme match is \$175,570.00.

Our operating account income for the period included \$41,488.10 from Council donations, an increase of \$5,233.07 over last year at this time. We received \$65,000.00 from Knights of Columbus Asset Advisors, an increase of \$2,000.00 over last year, for an income total for the period of \$106,488.10.

Administrative expenses for the period totaled \$737.37. Board of Directors disbursements/grants totaled \$112,000, which included donations to beneficiaries of \$34,000 to the Seattle Archdiocese, \$34,000 to the Spokane Diocese, \$34,000 to the Yakima Diocese and \$10,000.00 to the Holy Theophany Sisters in Lacey. Expense total for the period was \$112,737.37.

The Pennies for Heaven Fund, Inc. total donation history from 1992 to April 30, 2020: \$2,021,500.00.

Respectfully Submitted,
Greg Mahoney
Columbus Charities, Inc Treasurer

Unfinished Business:

None

New Business:

President Kelley nominated Ed Parazoo for election to the Board of Directors for a two-year term. The nomination was automatically seconded by Vice President Washburn. No other nominations were made, and a unanimous vote was accepted for Ed Parazoo for the Board of Directors for a two year term.

The Columbus Charities, Inc. General Meeting was adjourned by the Board President, Patrick L. Kelley.

Respectfully Submitted,

Thomas C. Williams

Thomas C. Williams
Secretary
Columbus Charities, Inc.
May 17, 2020