

Pennies for Heaven Fund, Inc.

A Non-Profit Corporation

Robert J. Baemmert – President
1927 Peach Tree Ln.
Richland, WA 99352-7620

MINUTES OF GENERAL MEETING - MAY 19, 2019

Robert J. Baemmert, President of the Board opened the Pennies for Heaven General Meeting held during the Knights of Columbus Washington State 116th Convention at the Hilton in Bellevue, Washington, May 19, 2019.

President Baemmert requested Greg Mahoney, the Pennies for Heaven Fund, Inc. Secretary, read the 2018 Minutes from the 2018 Pennies for Heaven Fund, Inc. General Meeting held during the 2018 Washington State Convention at the Red Lion in Pasco, Washington. Minutes read.

President Baemmert entertained a motion to accept the 2018 Minutes as read. A motion was made by Council 8297 and seconded by Council 11217 to accept the 2018 Minutes as read. Motion passed unanimously; Motion adopted.

President Robert J. Baemmert called on Treasurer Kim Washburn to give a Financial Report and information on the Christopher Fund for the period of **August 1, 2018 through April 30, 2019** as follows:

The Knights of Columbus Advisors investment account had **\$1,428,569.41**, the Christopher Fund had **\$87,785.00**, for an asset total of **\$1,516,354.41**. Combined Christopher Fund from PFH and Supreme match is **\$175,570.00**.

Income for the period included **\$36,255.03** from Council donations, **\$63,000.00** from K of C Asset Advisors for an Income Total for the period of **\$99,255.03**. Interest, earnings and investments were **\$101,127.68**.

Expenses of **\$215.19**, disbursements of **\$112,000** which include donations to beneficiaries of **\$34,000** to the Spokane diocese, **\$34,000** to the Yakima diocese and **\$34,000** to the Seattle Archdiocese and **\$10,000** to Sisters of Mary Mother of the Church in Spokane, **\$900.00** in audit fees for an Expense Total for the period of **\$113,115.19**.

Donation history from 1992 to April 30, 2019: **We have donated \$1,909,500.00.**

Respectfully submitted,
Kim Washburn
Pennies for Heaven Fund, Inc. – Treasurer

President Baemmert suggested to the delegates to go to the Supreme Website and look for the banner showing PSD George Czerwonka with the Sisters of Mary Mother of the Church to get more information about the Order and how we supported the convent.

President Baemmert entertained a motion to accept the 2019 Treasurer's Report as read. Motion was made by Council 16690 and seconded by Council 12251 to accept the Treasurer's report as read. Motion passed unanimously; Motion adopted.

Unfinished Business: None

New Business: None

President Baemmert entertained a motion to adjourn the 2019 PFH Fund, Inc General Meeting. Motion was made by Council 8297 and seconded by Council 16176 to adjourn the PFH Fund, Inc. General Meeting. Motion passed unanimously; Motion approved.

The PFH Fund, Inc. General Meeting was adjourned by the Board President, Robert J. Baemmert.

Respectfully Submitted,

Gregory S. Mahoney

Gregory S. Mahoney
Secretary
Pennies for Heaven Fund, Inc.
May 31, 2019