

# Columbus Charities, Inc.

## A Non-Profit Corporation

Patrick L. Kelley - President  
4122 S 130<sup>th</sup> St.  
Tukwila, WA 98168-3132

### Columbus Charities, Inc. General Meeting Virtual Convention, Washington, May 17, 2020

#### Columbus Charities, Inc. Financial Report July 1, 2019 to April 30, 2020:

The Knights of Columbus Asset Advisors investment account established this year for the Caritas Fund had holdings of **\$104,594.32** as of the last quarterly statement ending March 31, 2020.

In our operating account, the Tootsie Roll Drive income for the given period was **\$124,887.41**. Tootsie Roll Drive income was \$744.60 less than it was the same time last year. Wheelchair income increased this year by \$2,095.15 to **\$3,145.15**. Interest earned in Savings and Checking rallied in at **\$72.26**, and we had an internal account transfer of **\$200.00** recognized as income to maintain a minimum balance in the Savings Account. We also transferred \$2,232.00 for Right to Life that should have been remitted to Washington State Council and the correction was accounted for as **-\$2,232.00**. The Kroger-Fred Meyer Community Rewards Program income this year totaled **\$360.99**. This year we consolidated banking accounts and transferred what was known as Endowment funds, **\$78,000.00**, to a new investment account with Knights of Columbus Asset Advisors to establish the Caritas Fund. During consolidation of accounts, those funds held in savings were recognized as Income to account for the transfer of funds to Asset Advisors. We also received a **\$100.00** donation for the Caritas Fund. Total Income for Columbus Charities, Inc. for the given period was **\$204,533.81**.

Tootsie Roll Drive operating expenses totaled **\$6,712.00**, and we disbursed **\$91,091.82** in Grants directed by the Board of Directors and Councils to beneficiaries. Special Olympics operating expenses totaled **\$642.82**, meetings expenses were **\$2,367.05**, printing costs were **\$3.00**, mileage expenses rolled in at **\$114.00**, and the audit was booked at **\$1,000.00**. We had banking expenses of **\$35.00**, postage expenses of **\$32.94** and a filing fee of **\$20.00**. The internal account transfer of **\$200.00** was recognized as expense. The **\$78,000.00** transfer was recognized as an expense when combined with the \$50,000.00 donation from Council 676 made in May 2019, to establish the Caritas Fund. Combining these two amounts accounts for the total transfer amount of **\$128,000.00** to Knights of Columbus Asset Advisors. Total Expenses for Columbus Charities, Inc. for the given period was **\$308,218.63**.

**The Columbus Charities, Inc. total donation history from 1987 to April 30, 2020:**  
**\$1,497,940.02.**

Respectfully,

*Greg*

Gregory S. Mahoney  
Treasurer  
Columbus Charities, Inc.